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# Retirement Assessment

## Prioritize Your Retirement

Establish and prioritize your retirement goals and concerns. Rank your top goals and concerns 1 being the highest.

### GOALS

- Retire early
- Create a steady stream of income
- Go to school
- Volunteer
- Make a major purchase
- Business transition and succession
- Leave a legacy
- Travel/hobbies
- Other \_\_\_\_\_

### CONCERNS

- Taxes
- Inflation
- Market declines
- Lack of guaranteed income
- Supporting parent and/or adult children
- Risk tolerance
- Increasing medical costs
- Longevity
- Outliving assets
- Uncertain interest rates
- Other \_\_\_\_\_

## Determine Your Estimated Retirement Expenses

Identifying your expenses is essential. Create an inventory of your expenses to estimate how much income you may need to maintain your lifestyle in retirement.

CATEGORY	INCOME SOURCE	ANNUAL AMOUNT
<b>Housing</b>	Mortgage/rent	\$ _____
	Utilities	\$ _____
	Home maintenance	\$ _____
	Property insurance	\$ _____
<b>Necessities</b>	Groceries	\$ _____
	Clothing	\$ _____
	Personal Items	\$ _____
<b>Health Care</b>	Insurance premiums	\$ _____
	Medical co-payments	\$ _____
	Prescriptions	\$ _____
	Long-term ins. premiums	\$ _____
<b>Transportation</b>	Car payments	\$ _____
	Insurance premiums	\$ _____
	Fuel/maintenance	\$ _____
<b>Taxes</b>	Property	\$ _____
	Income	\$ _____
<b>Debt</b>	Personal loans	\$ _____
<b>Other</b>	Credit cards	\$ _____
<b>BASIC EXPENSE SUBTOTAL</b>		\$ _____
<b>Entertainment</b>	Travel/Vacations	\$ _____
	Recreation/hobbies	\$ _____
<b>Other</b>	Theater, dining out	\$ _____
<b>DISCRETIONARY EXPENSE SUBTOTAL</b>		\$ _____
<b>TOTAL ANNUAL RETIREMENT EXPENSES</b>		\$ _____

## Calculate Your Retirement Income\*

List how much retirement income you are expecting annually from non-investment sources.

INCOME SOURCE	ANNUAL AMOUNT
Social Security	\$ _____
Pension	\$ _____
Employment	\$ _____
Other	\$ _____
<b>TOTAL NON-INVESTMENT RETIREMENT INCOME</b>	\$ _____

Many retirees may need to supplement Social Security and traditional employer pensions by using their investments. This could include receiving dividends or the proceeds from the sales of shares.

**ANNUAL AMOUNT NEEDED FROM INVESTMENTS** \$ \_\_\_\_\_

Subtract Total Non-Investment Retirement Income from Total Annual Retirement Expenses.

\* Retirement income may be subject to federal, state or municipal taxes, which may lower the amount available to calculate into your retirement income.

Worksheets were created as educational tools and should not be construed as investment, legal or tax advice. This is not a legal document and we cannot guarantee the accuracy of results or their applicability to your individual circumstance.