

Financial Report of KSKJ LIFE

Period Ending Dec 31, 2024

ASSETS	12/31/2024
Bonds, Preferred Stocks, Common Stock and Other Assets	\$ 484,363,552
Properties Occupied By Society	\$ 1,133,243
Certificate Loans	\$ 3,098,252
Cash	\$ 15,031,666
Investment Income	\$ 5,963,552
TOTAL ASSETS:	\$ 509,590,265

LIABILITIES, SURPLUS	
Reserves-Life, Accident & Health, Annuity	\$ 407,306,522
Deposit Contracts	\$ 13,024,182
Refunds Payable	\$ 135,451
Other Liabilities	\$ 61,678,611
Asset Valuation Reserve (AVR)	\$ 4,794,552
Interest Maintenance Reserve (IMR)	\$ 5,296,111
Surplus	\$ 17,354,836
TOTAL LIABILITIES & SURPLUS:	\$ 509,590,265

SUMMARY OF OPERATIONS	
Premiums and Annuity Income	\$ 46,069,795
Supplementary Contract Considerations	\$ 20,215
Net Investment Income	\$ 22,718,084
Amortization of Interest Maintenance Reserve	\$ 719,341
Reinsurance Ceded Commissions	\$ 673,475
Misc. Income	\$ 216,747
TOTAL INCOME:	\$ 70,417,657

EXPENSES	
Certificate Benefits-Life, Accident & Health, Annuities	\$ 103,681,190
Decrease In Reserves	\$ (51,252,925)
General Expenses & Taxes, Licenses & Fees	\$ 8,361,344
Commissions & Expense Allowance	\$ 6,535,536
TOTAL EXPENSES:	\$ 67,325,145

NET INCOME	
Net Gain Before Refunds to Members	\$ 3,092,512
Refunds To Members	\$ 143,025
Net Gain After Refunds to Members	\$ 2,949,487
Net Realized Gains/Losses	\$ 269,124
TOTAL NET INCOME:	\$ 3,218,611

TOTAL ADJUSTED SURPLUS: (Surplus, AVR, IMR)	\$ 27,445,499
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